

GOVERNMENT OF INDIA
MINISTRY OF ENVIRONMENT, FOREST AND CLIMATE CHANGE

RAJYA SABHA
UNSTARRED QUESTION NO. 2451
TO BE ANSWERED ON 24.03.2022

India's climate actions from 2015 to 2030

2451. SMT. PRIYANKA CHATURVEDI

Will the Minister of ENVIRONMENT, FOREST AND CLIMATE CHANGE be pleased to state:

- (a) whether Government is aware that USD 2.5 trillion (at 2014-15 prices) would be required for meeting India's climate actions from 2015 to 2030;
- (b) whether Government has a roadmap to finance the requisite amount to meet India's climate actions; and
- (c) definite action that has been taken in this regard?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF ENVIRONMENT, FOREST AND CLIMATE CHANGE
(SHRI ASHWINI KUMAR CHOUBEY)

(a) to (c):

Under the Paris Agreement, India, in 2015, had submitted its Nationally Determined Contribution (NDC). India's NDC provided a preliminary estimate that at least USD 2.5 trillion (at 2014-15 prices) would be required for meeting India's climate actions from 2015 to 2030. A detailed and full scale assessment on climate finance needs would depend upon the gap between actual cost of implementing India's plans and what could be made available from domestic resources.

India's climate actions have so far been largely financed from domestic resources. Efforts have also been made to ensure availability and enhanced level of international financing under the UNFCCC processes. India's NDCs submission also noted that substantial scaling up of climate actions would require correspondingly greater resource and technology transfer for India. On behalf of developing countries, India at COP 26 in Glasgow put forth strongly that the global call towards ambition in climate action should be correspondingly matched by adequate additional means of implementation encompassing new and additional financial support and technology transfer to the developing countries.
